

**PENINSULA GARDEN CLUB
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	2020	2019
INCOME		
Guest Charges	\$ 65.00	\$ 160.00
Interest	75.79	131.68
Membership Dues	2900.00	3760.00
Plant Sales (note 1)	2491.75	4529.70
Plant Stall (note 2)	85.00	466.60
Raffle (note 2)	272.55	649.20
Refreshments (note 2)	308.80	601.25
Gifts Received	90.00	85.00
	<u>6288.89</u>	<u>10383.43</u>
EXPENSES		
December Social	316.85	117.52
Fees, Licenses, Permits	100.00	50.00
Insurance	241.88	239.98
Library, Dues, Subscriptions	40.30	295.17
Meeting Costs	1492.36	2796.34
Membership/Promotion/Gifts	-	208.14
Newsletter	-	-
Office Supplies	121.57	189.32
Parlour Show	286.29	765.41
Post Office Box	242.55	237.30
Plant Sales (note 1)	286.70	604.82
Raffle (note 2)	165.88	423.20
Refreshments (note 2)	189.00	336.00
Speakers	515.00	950.00
Website	3472.88	4581.93
Welcome Tea	-	-
	<u>7471.26</u>	<u>11795.13</u>
NET INCOME		
Income	\$ (1182.37)	\$ (1411.70)
NET INCOME (LOSS) FOR THE YEAR	<u>\$ (1182.37)</u>	<u>\$ (1411.70)</u>

**PENINSULA GARDEN CLUB
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2020**

	2020	2019
ASSETS		
Cash - Coast Capital	\$ 3166.12	\$ 4424.20
Cash - Tangerine Savings	14587.32	14511.61
Coast Capital Share	5	5
	\$ 17758.44	\$ 18940.81
 FUND BALANCE		
	17758.44	18940.81
	\$ 17758.44	\$ 18940.81

**PENINSULA GARDEN CLUB
SUMMARY STATEMENT OF INCOME AND EXPENSES AND CHANGE IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	2020	2019
INCOME	\$ 6288.89	\$ 10383.43
EXPENSES before Extraordinary Item	7471.26	11795.13
 NET INCOME (LOSS)	\$ -1182.37	\$ -1411.70
 FUND BALANCE		
Beginning of the year	\$ 18940.81	\$ 20352.51
Net Income (Loss)	-1182.37	-1411.70
End of the year	\$ 17758.44	\$ 18940.81

Approved by the Executive

President *D. J. Hardy* Date *Nov. 1/2020*

Treasurer *N. Stankiewicz* Date *November 1, 2020*

Reviewed by *Patricia Currie* *October 29, 2020*

**PENINSULA GARDEN CLUB
NOTES TO FINANCIAL STATEMENTS
AS AT SEPTEMBER 30, 2020**

1 Plant Sales

	<u>2020</u>			<u>2019</u>		
	Revenue	Expenses	Profit	Revenue	Expenses	Profit
Spring	\$ 1172.40	286.70	885.70	\$ 2894.20	320.43	2573.77
Fall	1319.35	0.00	1319.35	1635.50	284.39	1351.11
	<u>\$ 2491.75</u>	<u>286.70</u>	<u>2205.05</u>	<u>\$ 4529.70</u>	<u>604.82</u>	<u>3924.88</u>

2 Plant Stall, Raffle and Refreshments

	<u>2020</u>			<u>2019</u>		
	Revenue	Expenses	Profit	Revenue	Expenses	Profit
Plant Stall	85.00	-	85.00	466.60	-	466.60
Raffle	272.55	165.88	106.67	649.20	423.20	226.00
Refreshments	308.80	189.00	119.80	601.25	336.00	265.25

3 Cash Floats

Four cash floats are confirmed at year end and are not recorded as assets.

	<u>2020</u>	<u>2019</u>
Treasurer	\$ 50	\$ 50
Guests	30	30
Membership	125	60
Plant Stall	20	20
Raffle	20	
	<u>\$ 245</u>	<u>\$ 160</u>

4 Covid

Due to Covid only five out of ten meetings were held in this fiscal year. Therefore both income and expenses were reduced.

8842 Pender Park Drive,
North Saanich, BC
V8L 3Z5
October 29, 2020

To the Members of
The Peninsula Garden Club

I have reviewed the financial information for the year ended September 30, 2020 as provided by the treasurer of the club. I found that the records were in good order and that the year-end statements presented fairly the income and expenditures of the club and the cash position at September 30, 2020.

Yours sincerely,

A handwritten signature in cursive script that reads "Pat Currie".

Pat Currie CPA CA (retired)